Coming Together
with Passion
Dear community friends:

Improving the health and well-being of any community is a daunting task. It is not always easy to integrate healthy behaviors into our daily lives or navigate our current health system, especially if you have a chronic health condition.

At Palm Healthcare Foundation, we are up to the challenge. We believe that we can make significant improvements in the health and well-being of our residents.

Why are we so confident that we can make a difference? Our respected board members are experts in their respective fields and share a passion for advancing health in Palm Beach County. Foundation staff members are well-known in the community and have strong reputations of working with others to achieve positive results. Our philanthropic dollars were donated by individuals who share the same passions for better health outcomes.

We focus our efforts on the most important health priorities of today: diabetes prevention and management, behavioral health, family caregiving and community nursing. Our leadership is poised and nimble enough to change course and respond to other health priorities as they evolve over time.

But, we know we can’t do it alone. We know that when we channel our philanthropy effectively, we can accomplish so much more. Join us to give purpose to your passion for good health. Let’s do this together.

Many of our fondest childhood memories began in the neighborhoods where we grew up. Teachers, policemen, coaches and neighbors encouraged and inspired us to become the people we are today. When neighbors care about each other and support each other, amazing things can happen.

Palm Healthcare Foundation’s Healthier Together initiative works to improve the quality of health and well-being in our Palm Beach County neighborhoods, working hand-in-hand with key community leaders and residents toward a common health goal.

Recently, we announced the foundation’s first two Healthier Together neighborhood projects, Healthier Delray Beach and Healthier Jupiter. Members of each community have selected a health-related project to improve the health and well-being of their residents. For Healthier Delray Beach, the project will be focused on behavioral health. For Healthier Jupiter, the project will be focused on diabetes prevention and management.

Palm Healthcare’s role in a healthier Palm Beach County is to provide its extensive network of expertise and resources and philanthropic support to those who are passionate about solving critical health issues in neighborhoods across our county.

If you are passionate about being healthy . . . if you are passionate about the well-being of your neighbors . . . come together with us to put purpose behind your philanthropy.

I look forward to improving our communities with your help,

Andrea Bradley, J.D.
President and CEO

Mark W. Cook, Chair
Board of Trustees
Coming Together to Lead

(L to R) Fran Hathaway, Denise Bober, Greg Quattlebaum, Mark Rubenstein, M.D., Philippe Jeck, Andrea Bradley, Jay Shearouse, Mark W. Cook, Chris Gryskiewicz, Ruth Schwarzkopf, John Lacy, Barbara Jacobowitz, Pete Martinez

Not pictured: Alina Alonso, M.D., Andrea Stephenson, David Dodson, M.D.

Photo by Lila Photo
Palm Healthcare Foundation’s Board of Trustees oversees the charitable mission of the foundation, including asset management, grantmaking and fundraising. The trustees are well-known and respected leaders in the community who are experts in their chosen fields and who have long-standing traditions of service in the non-profit arena.

Sharing a passion for health improvement in Palm Beach County, their collective years of experience are enhanced by a strong ability to listen well, weigh the issues, analyze solutions and evaluate progress in the pursuit of a better community for all.

**Board of Trustees**

**Executive Committee**
Andrea Bradley, President and CEO
Mark W. Cook, Chair
John Lacy, Past Chair
Philippe Jeck, Vice Chair
Chris Gryskiewicz, Treasurer
Fran Hathaway, Secretary
Barbara Jacobowitz, Chair, Community Investment Committee
Alina Alonso, M.D., Chair, Governance/Nominating Committee
Andrea Stephenson, Member-at-large

Denise Bober
David Dodson, M.D.
Pete Martinez
Greg Quattlebaum
Mark Rubenstein, M.D.
Ruth Schwarzkopf
Joseph B. Shearouse, III

As of December, 2014
Mark W. Cook is president of Royal Palm Management, a commercial property management firm in Palm Beach. Mr. Cook is chair of the Executive Committee and Board of Trustees. Additionally, he is a member of the Finance/Investment Committee, Development Committee, Governance/Nominating Committee and the Audit Committee.

Chris Gryskiewicz, is the chief financial officer at Woerner Holdings, Inc. Previously, he was the executive vice president of Templeton & Company, LLP, a full service CPA firm. As treasurer, he is chair of the Finance/Investment Committee and also serves on the Development Committee.

Alina Alonso, M.D., is the director of the Florida Department of Health-Palm Beach County. In her role, she oversees the operations of one of the largest county health departments in the state. Dr. Alonso serves on the Executive Committee and is chair of the Governance/Nominating Committee.

Barbara Jacobowitz holds a masters in public health and is the health services administration department chair of Keiser University, West Palm Beach campus. She served as chair of the Community Investment Committee for more than a decade and is currently a member of the Executive Committee.

David Dodson, M.D., is a physician who practices Internal Medicine and Infectious Disease in West Palm Beach and has served in numerous hospital leadership positions since 1985. Dr. Dodson is a member of the Communications Committee.

Andrea Bradley, became president and CEO of Palm Healthcare Foundation in November, 2012. For more than fifteen years, she has led community-building initiatives in South Florida focused on improving the well-being of residents, most recently as the vice president of development and marketing at Holy Cross Hospital in Fort Lauderdale.

Andrea Bradley

Denise Bober is the director of human resources at The Breakers Palm Beach where she is responsible for recruitment and employment, staff relations, training and development, wellness, safety and community service. She serves on the Community Investment Committee.

Denise Bober

David Dodson, M.D.,

Alina Alonso, M.D.,

Andrea Bradley,

Denise Bober

Fran Hathaway, a long-time journalist and president of Lifestyles, completed her tenure on the board as secretary of the Executive Committee and chair of the Communications Committee. She also served on the Governance/Nominating Committee and the Community Investment Committee.

Fran Hathaway

Andrea Bradley,

Denise Bober

Fran Hathaway

Barbara Jacobowitz

Andrea Bradley,

Denise Bober

Fran Hathaway

Barbara Jacobowitz

Andrea Bradley,

Denise Bober

Fran Hathaway

Barbara Jacobowitz

Andrea Bradley,

Denise Bober

Fran Hathaway

Barbara Jacobowitz
Mark Rubenstein, M.D., a practicing physician, is an Assistant Professor of Physical Medicine & Rehabilitation at the Miller School of Medicine at the University of Miami. He is also an Assistant Professor at Florida Atlantic University and a Clinical Associate Professor at Nova Southeastern University. He is a former President of the Palm Beach County Medical Society. He serves on the Community Investment Committee.

Joseph B. “Jay” Shearouse, III, is president and CEO of First Bank of the Palm Beaches. For many years he served as executive vice president for Fidelity Federal Bank & Trust. He is chair of the Audit Committee and a past member of the Governance/Nominating Committee.

Andrea Stephenson is executive director of the Health Council of Southeast Florida. She is responsible for conducting regional health planning and implementation activities to improve access to healthcare. She serves on the Audit Committee and the Community Investment Committee.

Ruth Schwarzkopf, RN, holds a master’s degree in health administration, is chief nursing officer at West Boca Medical Center and serves as the Florida Region representative for the Tenet National Nurse Executive Council. She serves on the Community Investment Committee and chairs the Nursing Advancement Advisory Board.

Greg Quattlebaum is a fourth generation Floridian and president of Quattlebaum Funeral, Cremation and Event Centers. He currently serves on the Executive Committee and as chair of the Community Investment Committee.

Pete Martinez is chairman of the board of Palm Beach Medical College, a state-of-the-art for-profit innovation in medical education. He is co-chair of Cloud Industries Health, a visionary technology and services enterprise. He serves on the Communications Committee.

John Lacy is the founder of the Lacy Wealth Management Group at Merrill Lynch. He is past chair of the Board of Trustees and completed his tenure serving on the Executive Committee, Finance/Investment Committee and the Development Committee.

Philippe Jeck is a member of the Florida and New York Bar Associations and has been practicing law since 1980. He is the managing partner of Jeck, Harris, Raynor & Jones, P.A. He is vice chair of the Executive Committee and a member of the Finance/Investment Committee.
About Palm Healthcare Foundation:
Palm Healthcare Foundation was created in July 2001, as the successor to the Good Samaritan Medical Center and St. Mary’s Hospital Foundations — supporting organizations of Palm Beach County’s two largest not-for-profit medical centers at that time. When the sale of Good Samaritan and St. Mary’s Medical Centers was fulfilled, the foundations transformed into an independent, self-sustaining community healthcare foundation.

The founding trustees recognized the historic interests and concerns of decades of benefactors, whose generosity built the foundation’s asset base. Agreeing that those interests must form the underpinning of the new work, priorities were established around the substantial funds for healthcare education, especially around the profession of nursing, and quality of care and health resources for all, particularly for the most vulnerable groups in our community.
During the economic downturn of 2008, foundation trustees discussed ways to optimize funding to address the most important health issues in Palm Beach County. The foundation convened several meetings of community experts to help it evaluate the most pressing healthcare gaps and to achieve greater focus. As a result, the foundation’s grantmaking priorities became diabetes prevention and management, nursing advancement, family caregiving and behavioral health.

In 2013, Palm Healthcare Foundation’s trustees evolved the foundation’s grantmaking approach, once again, by launching its community-driven Healthier Together initiative. In step with the foundation’s health priorities, this long-term, place-based funding approach is designed to solve complex healthcare issues, neighborhood by neighborhood.

Palm Healthcare Foundation trustees have learned that by working with others, we can multiply the collective impact of our resources for the common good. Collaborating with other funders; local state and federal governmental agencies; public health officials; hospitals and other healthcare providers; schools and universities; faith-based organizations and the social services network, Palm Healthcare Foundation continues to leverage its financial and human resources to maximize benefits to the community.

Community Investment: $62,474,547 since 2001
Our work today addresses chronic health conditions, strengthens neighborhoods to find solutions to those health issues, prepares nurses to work in neighborhoods and seeks to bring health innovations to Palm Beach County.

We are all healthier together.
When everyone works together as a team, our vision of improving the health and well-being of every member of our community can be realized.

Our Work: Nursing Advancement

Objective: To ensure Palm Beach County has a highly skilled nursing workforce that provides care across all settings and supports optimal health in the community

Program Areas:
- Care transitions and care coordination
- Community-based nursing
- Scholarships and continuing education/professional development

Our Work: Special Projects

Objective: To partner with community stakeholders to enhance the system of healthcare delivery in Palm Beach County

Program Areas:
- County-wide, systemic change
- Innovative pilot projects
- Capacity-building
Coming Together for Our Neighbors

Our highest priority is employee fulfillment--wellness is key to that. A fulfilled and healthy workforce is the driver of customer satisfaction and our financial success. By enhancing the health and well-being of our organization, we are able to directly support those in need in our community, and to contribute to those organizations that provide valuable resources to them. We feel tremendous pride in leveraging our best efforts to serve our team, our customers, the public good and the environment.

Paul N. Leone, President and CEO, The Breakers Palm Beach
The Breakers is known for exceptional quality and high standards. The organization places a high value on health and is an industry leader in wellness practices to benefit its employees and their families. Its commitment to excellence extends beyond its world-class property to the community that surrounds it.

The Breakers became one of Palm Healthcare Foundation’s Healthier Together Corporate Partners in 2014. Healthier Together is a multi-year, neighborhood-based funding approach to solving the community’s most complex healthcare issues. Over the next five to seven years, the foundation seeks to maximize impact by allocating $1 million each to six selected neighborhoods within the foundation’s priority areas: diabetes prevention and management, family caregiving and behavioral health.
Coming Together for Nursing

Efforts are underway to rethink nursing education and training so that it meets the needs of an aging population with increasingly complex chronic diseases. The capacity of today’s nursing workforce must be strengthened to meet growing demands to provide the skills nurses need as the healthcare delivery system continues to evolve towards more team-based, data-driven and coordinated care.

Ruth Schwarzkopf, RN, Chief Nursing Officer, West Boca Medical Center, PHF Trustee and Chair, PHF Nursing Advancement Advisory Board

Ruth knows that when we come together to address important health issues, we can find innovative solutions for our entire community and everyone benefits.
For more than a decade, Palm Healthcare Foundation has worked to advance nursing in Palm Beach County. With the advent of health reform, many changes are being implemented that have a direct effect on the delivery of healthcare and those who deliver the care.

To address these care delivery changes, the foundation has convened a respected group of nursing professionals and clinical experts to form the Palm Healthcare Foundation Nursing Advancement Advisory Board with a goal of rethinking nursing education, training and healthcare delivery.

Ruth Schwarzkopf, RN, has stepped forward to lead this important initiative. In Palm Beach County, Ruth has been a driving force for more than 25 years, participating in many of the foundation’s nursing efforts. As a champion for quality care delivery, she is always mindful of the perspective of patients, family caregivers and the healthcare team when addressing chronic health conditions and acute care.
Coming Together to Prevent Diabetes

Healthcare is changing like never before. Solving our healthcare challenges requires a new spirit of dedication, innovation and collaboration. At Florida Blue, our mission is to help people and communities achieve better health. Our work with Palm Healthcare Foundation is helping us do just that; together we are changing and saving lives in Palm Beach County through our innovative diabetes education and prevention partnership.

Doug Bartel, Sr. Director of Business Development Media and External Relations, Florida Blue

Florida Blue knows that coming together to build a healthier Palm Beach County through corporate philanthropy is a good business decision for all.
In Palm Beach County, slightly more than one in ten adults has been diagnosed with diabetes. It is estimated that an additional 35% of adults aged 20 and older have pre-diabetes. That’s why Florida Blue’s commitment to community health is so important. Last year, Florida Blue joined Palm Healthcare Foundation in tackling the crisis through its support of diabetes education and prevention activities.

Florida Blue’s philanthropy provided much needed educational materials and supplies for local health and wellness screening events including the annual Palm Beach County Diabetes Week held in November each year.
Coming Together for Behavioral Health

The collaboration and co-location of services at Palm Healthcare Pavilion has increased access to behavioral health services for kids and families. Between the three agencies, we have a wide range of services and supports that are available to anyone who needs help.

Amy Simpson, Executive Director, Boys Town South Florida

The foundation knows that when partners come together to share information and resources, it can make a world of difference for Palm Beach County families.

Amy Simpson, Executive Director, Boys Town, Renee Layman, Chief Executive Officer, Center for Child Counseling and Liz Downey, Executive Director, NAMI/PBC

Photo by Jim Fairman
Three partner agencies came together in 2014 under Palm Healthcare Pavilion’s roof: The National Alliance for Mental Illness/PBC, (NAMI/PBC), Boys Town South Florida (Boys Town) and Center for Child Counseling. Each of these organizations works together through referrals and shared resources to support Palm Beach County children and families.

**NAMI/PBC** provides free education, support, information, referrals and advocacy to empower individuals living with mental illness and their families. The organization also offers support groups and a series of free educational programs presented by professionals using best practice/evidence-based treatments.

**Boys Town** provides an array of assessment and therapeutic services for children, adolescents, and their families. Its approach is family-centered and solution-oriented, offering a range of specialized services that includes family, group and individual therapy, psychological assessments, parent training and education.

**Center for Child Counseling** strives to strengthen and empower children and families through prevention, early intervention and treatment services that support their social-emotional wellness and growth. The center offers individual/family and small group play therapy, parenting support groups and workshops, mental health screenings and assessments, on-site teacher consultation and classroom observation.
Coming Together for Impact

Grants from July 1, 2013 to June 30, 2014

With all of its community investments, Palm Healthcare Foundation looks for opportunities to maximize the impact of funded programs through collaboration.

211 Palm Beach/Treasure Coast
This grant funded the 2013 Diabetes Week Referral Data and Resource Guide and website design.
$2,500

Alpert Jewish Family & Children’s Services
This grant expands the Enhanced Companion Program, pairing retired older adults in Palm Beach County with other older adults who have challenges with daily living activities. The program helps local seniors remain active and independent in the comfort of their own homes.
$75,000

Angel Funds
Funding provides crisis support for patients in financial need.
$51,409.17

Arthritis Foundation Florida Chapter
General Operating Support
$10,000

The Benjamin Private School
This grant funds professional development for faculty to better understand, identify and respond to atypical behavior versus neurotypical behavior and to learn how to better accommodate students who require additional help.
$10,000

Boys Town South Florida, Inc. (Boys Town)
This grant enables Boys Town and Center for Child Counseling to provide multiple, evidence-based behavioral health clinical and therapeutic services to children and families in Palm Beach County in space at Palm Healthcare Pavilion. Funds also equipped a therapeutic children’s playroom on-site.
$72,000

Caridad Center/Vision Center
This grant provides capital support for Caridad Center, the largest free clinic in Florida supporting uninsured and working poor families in Palm Beach County. The center is currently expanding services to include a digital radiology room, an outreach center for social services, rooms for health education, new dental rooms, a mental health counseling office and a four-room vision clinic. One of Palm Healthcare Foundation’s donor advised funds, The BJ and Paula Harris Fund, will provide capital support to fund the expanded vision clinic.
$50,000
Caridad Center/Diabetes Program
Funding supports the diabetes prevention and management program for minority populations.
$100,000

Catholic Charities/Interfaith Health and Wellness Faith Community Nursing
This grant funds the Interfaith Health and Wellness Faith Community Nursing and Mentoring Program, engaging registered nurses and nurse practitioners of all faiths who serve low-income, uninsured, minority and/or senior populations. The services are designed to empower individuals to better manage their health and avoid unnecessary trips to the emergency room.
$25,000

Community Foundation for Palm Beach and Martin Counties
This grant supports the Great Give Palm Beach County, a 24-hour on-line giving event to support local non-profit organizations.
$30,000

Diabetes Coalition of Palm Beach County
Funding supports this local healthcare and community alliance that has a goal to prevent diabetes and to improve the lives of people living with the disease with a focus on education, awareness, quality services, management and advocacy.
$55,000

El Sol Jupiter’s Neighborhood Resource Center (El Sol)
This grant supports the Sunshine Community Garden. The garden offers growing plots for individuals and families, providing healthy foods, a place for moderate physical activity and excess food that supplements the lunch program and food pantry on-site at El Sol. Part of the grant helps support staff members through the AmeriCorps VISTA program.
$62,500

Florida Atlantic University (FAU)
Charles E. Schmidt College of Medicine
Funding supports development of a pilot training project for Certified Nursing Assistants and Licensed Practical Nurses who provide transitional care and care in community-based settings at the Florida Atlantic University Charles E. Schmidt College of Medicine Simulation Center at Palm Healthcare Pavilion.
$37,200

Hanley Center Foundation
General Operating Support
$34,561.58
Health Council of Southeast Florida
This grant funds Palm Beach County Counts, an on-line database that enables local leaders to access and share data and information on health topics in Palm Beach County.
$15,000

HealthierTogetherPBC.org Website
This grant funds a website/evaluation tool to support Healthier Together initiatives.
$54,500

Hospice Foundation of Palm Beach County
General Operating Support
$34,561.58

Hearing the Ovarian Cancer Whisper (H.O.W.)
H.O.W. was established in 2001 as a donor advised program of Palm Healthcare Foundation to help find a cure for ovarian cancer and to provide resources and financial assistance to local women suffering from the disease. In 2014, H.O.W. established itself as its own 501(c)3 organization and Palm Healthcare Foundation granted funds held in the donor advised fund to the newly established organization.
$864,633.07

H.O.W. Research Fellowships
Funds support break-through ovarian cancer research at The Scripps Research Institute, the University of South Florida Health Professions Conferencing Corporation and the H. Lee Moffitt Cancer Center and Research Institute.
$54,750

H.O.W. Robert C. Knapp Medical Student Awards
Funding enables medical students with an interest in ovarian cancer to shadow a board certified gynecologic oncologist.
$51,000

Kramer Senior Services Agency/MorseLife/Just Checking!
Funding supports the Just Checking! program, a long-term, community-based case management program for the frail elderly and seriously chronically ill living in their own homes in Palm Beach County.
$30,000

Kramer Senior Services Agency/MorseLife/Social Worker Cross-training Collaborative
This grant funds the development of a cross-training curriculum for nurses and social workers that blends and incorporates the approach of each profession to help better meet overall patient needs.
$37,800
The Lord’s Place
This grant funds the Transition from Jail to Community Project, a program that provides a cohesive, cost-efficient, comprehensive set of services, including physical and mental healthcare, substance abuse recovery, housing, employment, education, finances/benefits and family reunification, to individuals who have cycled through the Palm Beach County criminal justice system and who often suffer from behavioral health issues.

$50,000

National Alliance on Mental Illness (NAMI) - Palm Beach County
Funding supports the NAMI Provider Education Program, providing continuing education training using best practice/evidence-based treatments for mental health professionals.

$33,880.83

Nursing Scholarships/Continuing Education
Funds support undergraduate and graduate nursing student scholarships in Palm Beach County and continuing education workshops and board certifications for nurses.

$186,976.80

Palm Beach Atlantic University (PBA) Doctor of Nursing Program and Volunteer Nurse Corps Planning
The grant will support the establishment of PBA School of Nursing’s Doctor of Nursing Practice degree program. The program prepares graduates for state licensure to serve as nurse practitioners. The grant also helps PBA’s School of Nursing explore the establishment of a volunteer nursing corps to address multifaceted care needs in the community.

$75,000

Palm Beach County Medical Society Services Healthcare Disaster Preparedness and Response Initiative (HDPRI)
Funding supports HDPRI, an alliance of healthcare and emergency response stakeholders who work together to protect the lives of Palm Beach County residents in the face of a natural or man-made disaster.

$20,000

Palm Beach County Medical Society Services/Triple Aim
This grant supports the Palm Beach County Triple Aim Diabetes Initiative, a model of care for low income and/or uninsured persons with diabetes. Triple Aim is a national initiative designed to enhance patients’ experience of care, improve health status/outcomes, and reduce healthcare costs.

$20,000

Palm Beach Cancer Institute Foundation Sari Asher Center for Integrative Care
Funds from the Gary Levin Patient Scholarship Fund held at Palm Healthcare Foundation support cancer patients who are unable to pay for therapeutic treatments and therapies that help reduce symptoms and improve the quality of daily living.

$5,000
Pathways to Prosperity

Funding supports the National Circles Campaign in Palm Beach County, a transformational model for engaging communities to end poverty. Families living below the federal poverty line are paired with economically stable volunteers from the community who serve as mentors and set economic and educational goals for each participant. In the first year, the program will take place in Boynton Beach, Pahokee and Riviera Beach.

$60,000

Ruth and Norman Rales
Jewish Family Services

This grant funds the Caregiver Respite and Resources Program educating and providing support services to caregivers, who are often family members. Participants learn how to care for a loved one, while also learning to care for themselves and maintain their own emotional and physical well-being.

$45,000

YMCA of South Palm Beach County

Funds support the YMCA’s implementation of the Diabetes Prevention Program (D.P.P.), a national diabetes program of the Centers for Disease Control and Prevention. The program guides and teaches participants how to reduce their risk of developing Type 2 diabetes.

$65,000
Palm Healthcare Foundation’s Investment in Palm Beach County’s Health:

$4,589,387

<table>
<thead>
<tr>
<th>Grantmaking Program Services</th>
<th>$209,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grantmaking Program Services</td>
<td>$2,062,114</td>
</tr>
<tr>
<td>Responsive Grantmaking</td>
<td>$2,318,273</td>
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Palm Healthcare Foundation’s Investment Strategy

The foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy the endowment assets are invested in a manner that is intended to produce results assuming a moderate level of investment risk. The foundation expects its endowment funds, over time and considering a total return approach, to provide an annual return of 7.5-8.5%. Actual returns in a given year may vary from this amount.

The Palm Healthcare Foundation Investment Portfolio Asset Class Allocations are as follows:

- **Large Cap Equity**: 28.59%
- **Small Cap Equity**: 10.58%
- **International Equity**: 11.47%
- **Global Equity**: 5.02%
- **Long Short Equity**: 2.99%
- **Fixed Income**: 22.19%
- **Money Market**: 3.49%
- **Other Investments**: 15.68%

*as of December 31, 2014

The Palm Healthcare Foundation Investment Performance Results for Calendar Year Performance are as follows:

- **2009**: 20.77%
- **2010**: 10.74%
- **2011**: -0.15%
- **2012**: 12.47%
- **2013**: 15.39%
- **2014**: 3.92%

Average Rate of Return: 10.52%

*Calendar Year Performance
Palm Healthcare Foundation’s Audit Committee

Palm Healthcare Foundation’s Audit Committee is comprised of an astute group of professionals with a long-standing track record of financial oversight in the public and private sectors. Its responsibility is to ensure the integrity of the financial statements in compliance with legal and regulatory requirements, assess the qualifications and performance of the independent auditors, and adhere to the corporation’s internal control procedures.

Joseph B. Shearouse, III, Chair
Mark W. Cook
Doug Smith
Andrea Stephenson

Palm Healthcare Foundation’s Finance/Investment Committee

Palm Healthcare Foundation’s Finance/Investment Committee is a group of influential wealth advisers and accounting professionals who embrace their oversight role with solemnity and integrity. Its responsibilities include the oversight of the investment consulting firm, review of investment fund allocations, analysis of operating performance against annual budget figures and evaluation of the quality of investments in full transparency and compliance with legal requirements.

Chris Gryskiewicz, Chair
Philippe Jeck
Mark W. Cook
David Wisehaupt
John Lacy
David B. Robb, Jr.
Andrea Bradley, President

Finance/Investment Committee (L to R): Philippe Jeck, David Wisehaupt, Mark W. Cook, Chris Gryskiewicz, John Peters, John Lacy
Guided by an exceptionally knowledgeable and talented Finance/Investment Committee, the foundation’s investment strategy is based on sound financial principles, consistent investment strategy and long-range strategic planning.

**PALM HEALTHCARE FOUNDATION, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENT OF ACTIVITIES**

<table>
<thead>
<tr>
<th>nergies, gains and support:</th>
<th>FY 2014</th>
<th>FY2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, grants and pledges</td>
<td>166,003</td>
<td>1,154,622</td>
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<tr>
<td>Investment income, net of fees</td>
<td>1,484,380</td>
<td>1,601,807</td>
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<tr>
<td>Rental income</td>
<td>379,265</td>
<td>392,315</td>
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<tr>
<td>Trust income</td>
<td>164,827</td>
<td>181,274</td>
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<tr>
<td>Change in value of split-interest agreements</td>
<td>366,010</td>
<td>469,798</td>
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<tr>
<td>Net realized and change in unrealized gain (loss) on investments</td>
<td>7,417,375</td>
<td>6,395,184</td>
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<tr>
<td>Conference, event and other income</td>
<td>338,885</td>
<td>104,817</td>
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<tr>
<td><strong>Total revenues, gains and support</strong></td>
<td><strong>10,316,745</strong></td>
<td><strong>10,299,817</strong></td>
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**Expenses:**

<table>
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<tr>
<th></th>
<th>FY 2014</th>
<th>FY2013</th>
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<tbody>
<tr>
<td>Grants and program services</td>
<td>4,589,387</td>
<td>3,816,930</td>
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<td>Support services:</td>
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<td></td>
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<tr>
<td>General and administrative</td>
<td>295,546</td>
<td>450,060</td>
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<tr>
<td>Fundraising</td>
<td>607,160</td>
<td>422,192</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>5,492,093</strong></td>
<td><strong>4,689,182</strong></td>
</tr>
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**Other gain (loss):**

<table>
<thead>
<tr>
<th></th>
<th>FY 2014</th>
<th>FY2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss on disposal of assets</td>
<td>8,275</td>
<td></td>
</tr>
<tr>
<td>Gain (loss) on Intracoastal Health Systems settlement</td>
<td>345</td>
<td>(296,438)</td>
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<tr>
<td><strong>Total expenses and other gain (loss)</strong></td>
<td><strong>5,500,713</strong></td>
<td><strong>4,392,744</strong></td>
</tr>
</tbody>
</table>

**Change in net assets**

<table>
<thead>
<tr>
<th></th>
<th>FY 2014</th>
<th>FY2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets, beginning of year (as restated)</td>
<td>80,515,370</td>
<td>74,608,297</td>
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<tr>
<td><strong>Net assets, ending of year</strong></td>
<td><strong>85,331,402</strong></td>
<td><strong>80,515,370</strong></td>
</tr>
<tr>
<td></td>
<td>FY2014</td>
<td>FY2013</td>
</tr>
<tr>
<td>------------------------------</td>
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<td>--------------</td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>1,636,626</td>
<td>1,148,761</td>
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<tr>
<td>Current contributions and pledges receivable, current</td>
<td>7,522</td>
<td>1,010,298</td>
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<tr>
<td>Prepaid expenses and other assets</td>
<td>259,573</td>
<td>308,159</td>
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<tr>
<td>Total current assets</td>
<td>1,903,721</td>
<td>2,467,218</td>
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<td>Investments</td>
<td>72,732,710</td>
<td>67,581,291</td>
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<td>Split-interest agreements</td>
<td>5,083,971</td>
<td>4,704,406</td>
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<tr>
<td>Contributions and pledges receivable, net</td>
<td>5,786</td>
<td>21,562</td>
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<tr>
<td>Property and equipment, net</td>
<td>7,603,291</td>
<td>7,893,109</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>87,329,479</td>
<td>82,667,586</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>258,843</td>
<td>250,398</td>
</tr>
<tr>
<td>Grants payable, current</td>
<td>739,234</td>
<td>918,858</td>
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<tr>
<td>Total current liabilities</td>
<td>998,077</td>
<td>1,169,256</td>
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<tr>
<td>Grants payable non-current (as restated)</td>
<td>1,000,000</td>
<td>982,960</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td>1,998,077</td>
<td>2,152,216</td>
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<tr>
<td>Net assets</td>
<td>85,331,402</td>
<td>80,515,370</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>87,329,479</td>
<td>82,667,586</td>
</tr>
</tbody>
</table>

**Functional Expense Breakdown**

- **Grants/Program Services**: 84%
- **Administrative**: 5%
- **Fundraising**: 11%
Palm Healthcare Foundation’s work is made possible through the generous philanthropy of individuals who share the foundation’s passion to advance health in Palm Beach County.

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Make an Impact.
We will guide you in your decisions to make a difference on health issues that matter most to you.

Mrs. Paula Harris (seated, center) reviews plans for a much needed expansion of the vision center at Caridad Center. The vision center will be funded in part by a grant from The BJ and Paula Harris Fund held at Palm Healthcare Foundation.
Coming Together for Health

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- Unrestricted gifts to Palm Healthcare Foundation

**Passionate Investors**
- Give to a Greater Together field of interest fund in one of the following priority areas:
  - Behavioral health
  - Diabetes prevention and management
  - Family caregiving
  - Nursing advancement
  - Healthier Together neighborhood work

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- Name the foundation in a planned gift:
  - Establish a charitable trust
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  - Gift your life insurance policies to the foundation
  - Gift your retained life estate

**Donor Advised Fund Investors**
- Target your giving to the health cause that is most meaningful to you or your family

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Palm Healthcare Foundation Staff December 2014

Pictured (L to R): John Peters, Nichole Barlow, Amy Dean, Josh Nicholas, Andrea Bradley, Mary Robosson, Chrissie Perron, Victoria Castellano, Marge Sullivan and Regine Carisma

Photo by Jim Fairman